

KINGDOM OF CAMBODIA
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Ministry of Economy and Finance
No. 025 SHV

Phnom Penh, 09 July 2014

Notification
On
Reforming Tax Base for Calculating Excise Tax on Certain Locally Produced Products

Referring to article 2 of Prakas No. 521 SHV.BRK dated 22 April 2014 of the Ministry of Economy and Finance and the decision of the Prime Minister dated 30 June 2014 on letter No. 4539 dated 27 June 2014 of the Ministry of Economy and Finance, for softly implementation the Ministry of Economy and Finance would like to providing guidelines to implement tax base for calculating excise tax for 2014 and 2015 as following:

Tax base for calculating exise tax on certain locally produced merchandises shall be determined **by 90% of invoice price issued to customers**, not including:

- VAT and excise tax itself for self-assessment taxpayers regime (real regime)
- Turn over tax and excise tax itself for estimated regime taxpayers

This new tax base shall be implemented from 01 July 2014 onward.

Directors of indurty locally producing products subjected to excise tax shall be notified and effectively and strictly implement this notification.

Minister of Economy and Finance
H.E. Aun Pornmoniroth